GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:3356
ANSWERED ON:06.08.2002
HANDING OVER BARODA UNIT OF IPCL TO IOC
LAKSHMAN CHANDRA SETH

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

e:

(a) whether the Government has decided to hand over Baroda unit of IPCL to IOC; and

(b) if so, the steps taken so far in this direction?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS &FERTILIZERS (SHRI TAPAN SIKDAR)

(a) and (b): The Government had earlier decided that the Vadodara unit of Indian Petrochemicals Corporation Limited (IPCL), after proper valuation, be transferred to the Indian Oil Corporation (IOC). Due tothe wide variation in the perception of the two companies about the valuation of the Vadodara complex, they could not arrive at a mutually acceptable valuation. The proposal was, therefore, dropped.